



RESOLUTION TO JOIN THE MICHIGAN LIQUID ASSET FUND PLUS

School Entities

A meeting of the Board of Education of the (insert district name) was held in the on the day of 20 at o'clock a.m/p.m.

The meeting was called to order at o'clock, a.m/p.m., by President

Present: Members

Absent: Members

The following preamble and resolution were offered by Member and supported by member

WHEREAS, Public Act No. 289, Michigan Public Acts 1995, revised the School Code, Act No. 451 of the Public Acts of 1976, MCLA 380.1 et seq (the "Revised School Code").

WHEREAS, Sections 622, 1221 and 1223 of the Revised School Code expressly authorize school districts and intermediate school districts ("Public School Districts") to participate in investment pools, as authorized by the Surplus Funds Investment Pool Act, Act No. 367 of the Public Acts of 1982, being Sections 129.111 to 129.118 of the Michigan Compiled Laws, composed entirely of instruments that are legal for direct investment by public school districts; and

WHEREAS, the Urban Cooperation Act of 1967, 1967 PA 4, Ex, Sess. No. 7, MCLA 124.501 et seq, as amended, provides that two or more Public School Districts of the state of Michigan may jointly cooperate in the exercise or in the performance of their respective governmental functions, powers or responsibilities and may enter into such joint agreements as may be deemed appropriate for such purposes when such agreements have been adopted by all such cooperating Public School Districts; and

WHEREAS, the Declaration of Trust (Interlocal Agreement) and an Information Statement relating to the Michigan Liquid Asset Fund Plus (the "Fund") have been presented to this Board; and

WHEREAS, the Declaration of Trust authorizes Public School Districts to adopt and enter into the Declaration of Trust and become participants of the Fund; and

WHEREAS, this Board deems it advisable for the District to adopt and enter into the Declaration of Trust and become a participant of the Fund for the purpose of the joint investment of the district's money with those of other Public School Districts so as to enhance the investment earnings accruing to each Public School District.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The District shall join with other Public School Districts in accordance with the provisions of Sections 622, 1221 and 1223 of the Revised School Code and in accordance with the Urban Cooperation Act of 1967, as applicable, by becoming a participant of a Fund in entering into the Declaration of Trust, which Declaration of Trust is adopted by reference thereto with the same effect as if it had been set out verbatim in this resolution. A copy of the Declaration of Trust shall be filed with the minutes of the meeting at which this resolution was adopted.
2. The District is hereby authorized to invest its available funds from time to time and to withdraw such funds from time to time in accordance with the provisions of the Declaration of Trust. The following officers and officials of the District are authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to effectuate the entry by the District into the Declaration of Trust and the adoption thereof by the District:

continued...

_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature

3. The following officers and officials of the District and their respective successors in office each are hereby designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies of the District from time to time in accordance with the Declaration of Trust:

_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature

The Secretary of the Board shall advise the Fund of any changes in authorized officials in accordance with procedures established by the Fund.

4. The Trustees of the Fund are hereby designated as having official custody of the District's monies which are invested in accordance with the Declaration of Trust.
5. Authorization is hereby given for members of this Board and officials of the District to serve as Trustees of the Fund from time to time if elected as such pursuant to the Declaration of Trust.
6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution being the same are hereby rescinded.

Ayes: Members \_\_\_\_\_

Nays: Members \_\_\_\_\_

Motion declared adopted.

Resolution declared adopted.

\_\_\_\_\_  
**Signature of Secretary of the Board of Education**

The undersigned, duly qualified and acting Secretary of the Board of Education of the \_\_\_\_\_ School District, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 20\_\_\_\_, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, PA 1976, as amended).

\_\_\_\_\_  
**Signature of Secretary of the Board of Education**

\_\_\_\_\_  
**Date**